

Recognized Obligation Payment Schedule (ROPS 15-16B) - Summary

Filed for the January 1, 2016 through June 30, 2016 Period

Name of Successor Agency: Justin
 Name of County: Orange

Current Period Requested Funding for Outstanding Debt or Obligation	Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding	
A Sources (B+C+D):	
B Bond Proceeds Funding (ROPS Detail)	\$ 3,926,233
C Reserve Balance Funding (ROPS Detail)	-
D Other Funding (ROPS Detail)	3,926,233
E Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 3,571,228
F Non-Administrative Costs (ROPS Detail)	3,571,228
G Administrative Costs (ROPS Detail)	-
H Total Current Period Enforceable Obligations (A+E):	\$ 7,497,461

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
I Enforceable Obligations funded with RPTTF (E):	3,571,228
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	(82,339)
K Adjusted Current Period RPTTF Requested Funding (I-J)	\$ 3,488,889

County Auditor/Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
L Enforceable Obligations funded with RPTTF (E):	3,571,228
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
N Adjusted Current Period RPTTF Requested Funding (L-M)	3,571,228

Name DOUG DAVERI CHAIRMAN Title
 /s/ Doug Daveri Date 4/25/2015
 Signature

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (m) of the Health and Safety code, I
 hereby certify that the above is a true and accurate Recognized
 Obligation Payment Schedule for the above named agency.

Tustin Recognized Obligation Payment Schedule (ROPS 15-16B) - ROPS Detail
 January 1, 2016 through June 30, 2016
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M		N	O	P	
												Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)	Other Funds				
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description of Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Funding Source	Non-Admin	RPTTF	Admin	Sts./Month Total	
35	Public Works Agreement/South Central Redevelopment Project	City/County Loans On or Before 02/7/11	06/07/1993	06/30/2030	City of Tustin	Original loan amount to the Agency in 1993 was initially estimated to be \$33,500,000 for the Newport Avenue Extension (Newport Underpass) to Edinger Avenue. The interest rate is 5% above the City's average yield on investments. Repayment of the loan is based on City-funded Phase 1 work (Capital Improvement Program - CIP 70130) that has been completed on the Newport Avenue Extension SR-55 North Bound Ramp Reconfiguration Project. The Phase 1 project began in 1993 and was completed in March 2010. Phase 1 (CIP 70130) contracts are not listed on previous EOPS or ROPS. There is no duplication of obligations. Phase 2 work (CIP 70131) consists of contracts listed below in Rows 48, 447 and these contracts have not been double counted in Phase 1. Pursuant to Section 1 Public Improvement Work of the Public Works Agreement, the Successor Agency shall pay the City when projects are completed and in some annual installments (per Section 2 Payment by the Agency of the Agreement). This installment will reflect initial reimbursement payments and confirmation of the Oversight Board of the funded costs of bond interest and financing projects. Total principal and interest administration of bond proceeds	South Central	N						2,700,188		2,700,188	2,296,186
48	Tax Allocation Bonds - MCAS Tustin, Series 2010	Bonds Issued On or Before 12/31/10	11/17/2010	01/12/2040	Buydowns via The Ben of New York Mellon	Bond interest and financing projects. Total principal and interest administration of bond proceeds	MCAS Tustin		N			958,938				958,938	
49	Fiscal Agent Fees - TA Bond 2010	Fees	07/20/10	01/12/2040	The Bank of New York Mellon	Continuing disclosure services for 2010 MCAS bonds & arbitrage services	MCAS Tustin		N			3,000				3,000	
50	Continuing disclosure services & arbitrage services	Fees	07/20/10	01/12/2040	Applied Best Practices, Wilkin & Associates	Continuing disclosure services for 2010 MCAS bonds & arbitrage services	MCAS Tustin		N			3,000				3,000	
51	Lease between the USA and the City of Tustin for Portions of the Former Marine Corps Air Station Tustin	Property Maintenance	01/31/2002	01/12/2040	Redevelopment Agency	Priority Management, Maintenance Environmental Remediation, and Real Estate obligations of City required by Navy air lease sites until commencement of operations. This includes asset management and disposal, property management and remediation. Direct project related staffing costs only associated with asset management and disposal under the LIFOC are listed in Row #7. Contractual response costs for all other responsibilities under the LIFOC Agreement will be as they are incurred and as requested by the Department of Navy.	MCAS Tustin		N								

Tustin Recognized Obligation Payment Schedule (ROPS 15-16B) - ROPS Detail
 January 1, 2016 through June 30, 2016
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M		N	O	P
												Contract/Agreement Execution Date	Contract/Agreement Termination Date			
52	Project Name / Debt Obligation Issue between the USA and the City of Tustin for Parcel 22 of the Former Marine Corps Air Station Tustin	Property Maintenance	6/16/2004	6/12/2040	Redevelopment Agency	Property Management, Maintenance, Environmental Remediation, and Real Estate obligations of City required by Navy on Lease status and conveyance of properties. This includes asset management and disposal, property management and remediation, Direct project related staffing costs only associated with asset management and disposal under the LFOC are listed in Row #7. Contractual response costs for all other obligations under the LFOC are assumed to be as they are incurred and as requested by the Department of Military Affairs.	MCAAS Tustin		N							\$
53	Economic Development Conveyance (EDC) Application for Marine Corps Air Station (MCAS) Tustin as Amended	Property Maintenance	5/13/2002	6/1/2040	Redevelopment Agency	Obligations of City required by Navy in the conveyance of the property under the Reuse Plan adopted in 2002. This includes asset management and disposal, property management and remediation. Direct project related staffing costs associated with asset management and disposal under the EDC are listed in Row #7. Contractual response costs for all other responsibilities under the EDC Agreement will be as they are incurred and as requested by the Department of Navy.	MCAAS Tustin		N							\$
55	Contract for Engineering & Planning Services	Professional Services	05/05/2010	05/30/2014	RGP Consulting	Plan check and tract map services	MCAAS Tustin		N							\$
56	Contract for Planning Services	Professional Services	09/07/2010	06/30/2015	SAB Architects	Implementation Plan and Strategy	MCAAS Tustin		N							\$
57	Contract for Engineering Services	Professional Services	09/07/2010	05/30/2014	Paranikar & Associates	Disposition Strategy & mapping	MCAAS Tustin		N							\$
58	Contract for Financial Analysis	Professional Services	1/4/2011	6/30/2015	David Tarasig & Associates	Financial advisory services associated with determining distribution of background infrastructure costs	MCAAS Tustin		N							\$
60	Coventry Court Regulatory Agreement & Declaration of Remedial Covenants and Supplemental Regulatory Agreement	Project Management Costs	9/30/2010	6/30/2015	Redevelopment Agency	Agency monitors receipt of payment in lieu of taxes as well as developer's compliance with contractual senior affordable housing obligations related to 153 affordable units within the Project. To the extent RPTTF funds are not available to fund this enforceable obligation, then the obligation shall be considered an obligation of the LIMEF Regulatory Agency consulting	MCAAS Tustin		N							\$
67	Contract for Environmental Services	Professional Services	1/2/2010	6/30/2015	Vanadium Consulting	Regulatory Agency consulting	MCAAS Tustin		N							\$

Tustin Recognized Obligation Payment Schedule (ROPS 15-16B) - ROPS Detail
 January 1, 2016 through June 30, 2016
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K			L		M	N	O	P
										Bond Proceeds	Reserve Balance	Other Funds	Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)	RPTTF				
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)	Reserve Balance	Other Funds	RPTTF	Admin	Six-Month Total			
68	City Amended Agmt for Reimbursement of Costs and City/Agency Operations Loan between the SA/CKY pursuant to California HSC Section 34177 (i)	Admin Costs	06/26/2014	06/30/2015	Employees funded by the Successor Agency that perform administrative activities as needed for operations as well as overhead and legal services.	Administrative Budget for employees, overhead & legal services needed for direct administrative operation. The Oversight Board of the Successor Agency to the Tustin Community Redevelopment Agency approved the administrative budget on March 13, 2012 and the Successor Agency adopted the Successor Agency Resolution No. 12-04 on March 20, 2012 approving the Administrative Budget and approved the "Agreement for Reimbursement of Costs and City/Successor Agency Operations Loan". This amount will fluctuate annually. The Administrative Budget was calculated in accordance with California Health and Safety Code Section 34177(b), 1% of the property tax allocated to the Successor Agency for FY 2011-2012.	All											
69	City Amended Agmt for Reimbursement of Costs and City/Agency Operations Loan between the SA/CKY pursuant to California HSC Section 34180 (i)	CPA/CKA/Contract	04/26/2012	06/30/2014	City of Tustin	CPA/CKA/Contract	All											
70	Direct Project-related costs associated with MCAS Tustin Tax Allocation Bonds, Series 2010 (including Salary and Benefits of Employees)	Project Management Costs	01/01/2014	06/30/2015	Employees that perform direct project-related activities for the MCAS Tustin Tax Allocation bond-funded projects.	Annual Payroll for employees supporting Bond Covered projects	MCAS Tustin											
71	Affordable Housing Reimbursement Agreement and First Amendment Between City and Agency	City/County Loans On or Before 8/27/11	06/04/2007	06/30/2030	City of Tustin	Initial Agreement between the City and the Agency for the purpose of reimbursing the City for assessing the Agency to carry out its affordable housing obligations at Tustin Field 1 & II.	All					1,692,127			1,692,127			
72	South Central Project Area Loan	City/County Loans On or Before 8/27/11	09/22/2008	06/30/2030	City of Tustin	Project purpose loan. Amount is derived from Appendix D of the fourth Five-Year Implementation Plan of the South Central/Town Center Project Measure as adopted on October 5, 2010. Contribution of Loan to Agency on Administrative Agreement adopted by Council on September 7, 2010. The amount was originally loaned to the Agency on September 2, 2008. Prior loans to the Agency were for differing amounts as needed by project area.	South Central					594,392			594,392			

Tustin Recognized Obligation Payment Schedule (ROPS 15-168) - ROPS Detail
January 1, 2016 through June 30, 2016
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M		N	O	P
												Funding Source	Other Funds			
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)	Other Funds	Non-Admin	Admin	St. Month Total
90	Housing Administrative Cost Allowance	Housing Entity Admin Cost	07/01/2014	06/30/2018	Tustin Housing Authority	Pursuant to AB 471, filed Feb 18 2014, housing administrative cost allowance for the Tustin Housing Authority which assumed the housing services of the former Tustin Community Redevelopment Agency			N							
92	Successor Agency Property Maintenance - Fence Repair, Edinger Avenue Parcels	Property Maintenance	1/1/2015	6/30/2016	Lawn Fence Company	Pursuant to HSC Section 34171 (b) and (d)(1)(F), Edinger Avenue fence repairs for an Agency asset prior to disposition	South Central	15,667	N				15,667			15,667
93	Successor Agency Property Maintenance - Fence Repair, Stevens Square Parking Structure	Property Maintenance	1/1/2015	6/30/2016	City of Tustin	Pursuant to HSC Section 34171 (b) and (d)(1)(F), Stevens Square Parking Structure fence repair for an Agency asset prior to disposition	Town Center	1,273	N				1,273			1,273
94	Superior Court Case 34-2013-80001623, Successor Agency v. Melocourts - Legal Services	Litigation	1/1/2013	6/30/2017	City Attorney - Woodruff, Spradlin & Smart, et al	Pursuant to HSC Section 34171 (b) and (d)(1)(F), litigation expenses associated with Superior Court Case 34-2013-80001623 and subsequent appeal in the Third Appellate District, Case 34-2013-80001623/00000503	All	133,736	N				133,736			133,736
95	Superior Court Case 34-2015-80002046, Successor Agency v. Cohen - Legal Services	Litigation	1/1/2014	6/30/2018	City Attorney - Woodruff, Spradlin & Smart, et al	Pursuant to HSC Section 34171 (b) and (d)(1)(F), litigation expenses associated with Superior Court Case 34-2015-80002046	All	19,184	N				19,184			19,184
96									N							
97									N							
98									N							
99									N							
100									N							
101									N							
102									N							
103									N							
104									N							
105									N							
106									N							
107									N							
108									N							
109									N							
110									N							
111									N							
112									N							
113									N							
114									N							
115									N							
116									N							
117									N							
118									N							
119									N							
120									N							
121									N							
122									N							
123									N							
124									N							
125									N							
126									N							
127									N							
128									N							
129									N							
130									N							

Tustin Recognized Obligation Payment Schedule (ROPS 15-16B) - Report of Cash Balances
(Report Amounts In Whole Dollars)

A	B	C	D	E	F	G	H	I							
									Fund Sources						
									Bond Proceeds		Reserve Balance		Other	RPTTF	
Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DOR RPTTF retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin	Comments									
Cash Balance Information by ROPS Period															
ROPS 14-15B Actuals (01/01/15 - 06/30/15)															
1	Beginning Available Cash Balance (Actual 01/01/15)	32,156,243				5,028,458	549,852	Balances per ROPS 15-16A							
2	Revenue/Income (Actual 06/30/15) RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during January 2015					35,664	1,528,897	Other = Rent & Interest; RPTTF = Property Tax distribution							
3	Expenditures for ROPS 14-15B Enforceable Obligations (Actual 06/30/15) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q							Bond proceeds = Transferred to City of Tustin 11/1/2015							
4	Retention of Available Cash Balance (Actual 06/30/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	32,156,243				11,599	1,624,010								
5	ROPS 14-15B RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 14-15B PPA in the Report of PPA, Column S														
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ -	\$ -	\$ 5,052,523	\$ 454,739								
ROPS 15-16A Estimate (07/01/15 - 12/31/15)															
7	Beginning Available Cash Balance (Actual 07/01/15) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ -	\$ -	\$ -	\$ -	\$ 5,052,523	\$ 537,078	12/9/2014 Settlement Agreement between City and DOF - Payment from City to Successor Agency made on 12/31/15							
8	Revenue/Income (Estimate 12/31/15) RPTTF amounts should tie to the ROPS 15-16A distribution from the County Auditor-Controller during June 2015					4,101,171									
9	Expenditures for ROPS 15-16A Enforceable Obligations (Estimate 12/31/15)					5,051,948		Approved per DOF letter dated 5/15/15							
10	Retention of Available Cash Balance (Estimate 12/31/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)														
11	Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)	\$ -	\$ -	\$ -	\$ -	\$ 4,101,746	\$ 537,078								

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [Cash Balance Tips Sheet](#)

