

**Recognized Obligation Payment Schedule (ROPS 16-17) - Summary**

Filed for the July 1, 2016 through June 30, 2017 Period

Successor Agency: Tustin  
 County: Orange

<u>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</u>		16-17A Total	16-17B Total	ROPS 16-17 Total
<b>Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding</b>				
<b>A</b>	<b>Sources (B+C+D):</b>	<b>\$ 3,314,442</b>	<b>\$ 1,571,065</b>	<b>\$ 4,885,507</b>
B	Bond Proceeds Funding	-	-	-
C	Reserve Balance Funding	-	-	-
D	Other Funding	3,314,442	1,571,065	4,885,507
<b>E</b>	<b>Enforceable Obligations Funded with RPTTF Funding (F+G):</b>	<b>\$ 594,393</b>	<b>\$ 5,935,305</b>	<b>\$ 6,529,698</b>
F	Non-Administrative Costs	594,393	5,935,305	6,529,698
G	Administrative Costs	-	-	-
<b>H</b>	<b>Current Period Enforceable Obligations (A+E):</b>	<b>\$ 3,908,835</b>	<b>\$ 7,506,370</b>	<b>\$ 11,415,205</b>

Certification of Oversight Board Chairman:  
 Pursuant to Section 34177 (o) of the Health and Safety code, I hereby  
 certify that the above is a true and accurate Recognized Obligation  
 Payment Schedule for the above named successor agency.

DOUG DAVERT CHAIRMAN  
 Name Title  
 /s/ *Doug Davert*  
 Signature Date

Tustin Recognized Obligation Payment Schedule (ROPS 16-17) - ROPS Detail

July 1, 2016 through June 30, 2017

(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	16-17A				Q	16-17B				W		
											Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)		RPTTF			Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)		RPTTF				
											Bond Proceeds	Reserve Balance	Other Funds	Admin		Bond Proceeds	Reserve Balance	Other Funds	Admin			
											Total Outstanding Debt or Obligation		ROPS 16-17 Total			16-17A Total		16-17B Total				
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 16-17 Total	Bond Proceeds	Reserve Balance	Other Funds	Admin	16-17A Total	Bond Proceeds	Reserve Balance	Other Funds	Admin	16-17B Total		
								\$ 135,337,965		\$ 11,415,205	\$ -	\$ -	\$ 3,314,442	\$ 594,393	\$ 3,908,835	\$ -	\$ -	\$ 1,571,065	\$ 5,935,305	\$ -	\$ 7,506,370	
1	Housing Tax Allocation Bonds	Bonds Issued On or Before	3/1/2010	9/1/2039	Bondholders via The Bank	Proceeds from the sale of the Bonds	All	33,411,334	N	\$ 1,808,107			1,319,704		\$ 1,319,704			488,403			\$ 488,403	
2	Fiscal Agent Fees - TA Bond 2010	Fees	1/19/2010	9/1/2039	The Bank of New York Mellon	administration of bond activities [paid annually]	All	35,000	N	\$ 3,300					\$ -			3,300			\$ 3,300	
3	Continuing disclosure services & arbitrage services	Fees	1/19/2010	9/1/2039	Applied Best Practices; Willdan & Associates	Continuing disclosure services for 2010 Housing bonds and arbitrage services.	All	70,000	N	\$ 5,900			2,900		\$ 2,900			3,000			\$ 3,000	
8	PERS liability (annually adjusted)	Unfunded Liabilities	7/1/2014	6/30/2015	City of Tustin	Employees funded by the Successor Agency that perform Successor Agency activities. The liability is reviewed annually and may increase or decrease based on a variety of economic and actuarial assumptions.	All	140,000	N	\$ -					\$ -						\$ -	
18	Town Center Housing Deficit Reduction Plan	SERAF/ERAF	5/1/2000	6/30/2015	Agency's Town Center Housing Set-Aside fund	Repayment for Town Center Housing Set-Aside funds diverted to support non-housing Redevelopment activities in Town Center during the period of 1986 - 1992.	Town Center	-	N	\$ -					\$ -						\$ -	
19	Tax Allocation Refunding Bonds 1998 (Town Center)	Bonds Issued On or Before	7/1/1998	12/1/2016	Bondholders via US Bank	Bond issue to fund non-housing projects. Total outstanding debt includes principal and interest.	Town Center	-	N	\$ -					\$ -						\$ -	
20	Fiscal Agent Fees - TA Bond 1998	Fees	1/19/2010	12/1/2016	US Bank	administration of bond activities	Town Center	-	N	\$ -					\$ -						\$ -	
21	Continuing disclosure & arbitrage services	Fees	1/19/2010	12/1/2016	Applied Best Practices; Willdan & Associates	Continuing disclosure & arbitrage services for 1998 bonds	Town Center	-	N	\$ -					\$ -						\$ -	
23	Stevens Square Parking Garage Declaration of Covenants, Conditions, Restrictions and Reservations	Property Maintenance	6/17/1988	6/30/2015	Stevens Square Parking Structure Condominium Association	There are ongoing maintenance costs as required by the CC&Rs. In addition, there are one-time, deferred maintenance repairs that will be determined by the structural engineering assessment. The costs associated with ongoing maintenance and deferred maintenance repairs are estimates.	Town Center	-	N	\$ -					\$ -						\$ -	
35	Public Works Agreement/South Central Redevelopment Project	City/County Loans On or Before 6/27/11	06/07/1993	06/30/2030	City of Tustin	Original Loan amount to the Agency in 1993 was initially estimated to be \$33,500,000 for the Newport Avenue Extension (Newport Underpass) to Edinger Avenue. The interest rate is .5% above the City's average yield on investments. Repayment of the loan is based on City-funded Phase 1 work (Capital Improvement Program - CIP 70130) that has been completed on the Newport Avenue Extension/SR-55 North Bound Ramp Reconfiguration Project. The Phase 1 project began in 1993 and was completed in March 2010. Phase 1 (CIP 70130) contracts are not listed on previous EOPS or ROPS. There is no duplication of obligations. Phase 2 work (CIP 70131) consists of contracts listed below in Rows #42-#47 and these contracts have not been double counted in Phase 1. Pursuant to Section 1 Public Improvement Work of the Public Works Agreement, the Successor Agency shall pay the City when projects are completed and in semi-annual installments (per Section 2 Payment by the Agency of the Agreement). This installment will reflect initial reimbursement payments until confirmation of the Oversight Board of the actual increased costs of the project.	South Central	25,934,993	N	\$ 5,190,371										5,190,371		\$ 5,190,371
48	Tax Allocation Bonds - MCAS Tustin, Series 2010	Bonds Issued On or Before	11/1/2010	9/1/2040	Bondholders via The Bank of New York Mellon	Bond issue to fund non-housing projects. Total outstanding debt includes principal and interest.	MCAS	69,666,638	N	\$ 2,809,300			1,863,938		\$ 1,863,938			945,362			\$ 945,362	
49	Fiscal Agent Fees - TA Bond 2010	Fees	9/7/2010	9/1/2040	The Bank of New York Mellon	administration of bond activities	MCAS	60,000	N	\$ 3,000					\$ -			3,000			\$ 3,000	
50	Continuing disclosure services & arbitrage services	Fees	9/7/2010	9/1/2040	Applied Best Practices; Willdan & Associates	Continuing disclosure services for 2010 MCAS bonds & arbitrage services	MCAS	120,000	N	\$ 5,900			2,900		\$ 2,900			3,000			\$ 3,000	



Tustin Recognized Obligation Payment Schedule (ROPS 16-17) - ROPS Detail

July 1, 2016 through June 30, 2017

(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	16-17A					16-17B					W											
											Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)					RPTTF						Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)					RPTTF					
											Bond Proceeds		Reserve Balance		Other Funds	Non-Admin		Admin				16-17A Total	Bond Proceeds		Reserve Balance		Other Funds	Non-Admin		Admin		
72	South Central Project Area Loan	City/County Loans On or Before 6/27/11	09/02/2008	06/30/2030	City of Tustin	Project purposes loan. Amount is derived from Appendix D of the fourth Five-Year Implementation Plan of the South Central/Town Center Project Areas as adopted on October 5, 2010. Continuation of Loan to Agency on Administrative Agreement adopted by Council on September 7, 2010. The amount was originally loaned to the Agency on September 2, 2008. Prior loans to the Agency were for differing amounts as needed by project area.	South Central	4,650,000	N	1,169,327				584,393		584,393				584,934		584,934	584,934									
73	Housing Tax Allocation Bonds, Series 2010 - Legal Services	Legal	7/1/2014	6/30/2015	City Attorney - Woodruff, Spradlin & Smart (including Stradling Yocca Carlson & Rauth; Remy, Thomas, Moose & Manley; Waters & Company; Jeanette Justus; Arbruster Goldsmith & Delvac LLP; Cappello & Noel LLP; and Kutak Rock)	project-specific legal services for bond-related activities identified in Row #1	All	200,000	N	\$ 10,000				5,000		\$ 5,000				5,000		\$ 5,000	\$ 5,000									
78	Tax Allocation Refunding Bonds 1998 (Town Center) - Legal Services	Legal	7/1/2014	6/30/2015	City Attorney - Woodruff, Spradlin & Smart, et al.	project-specific legal services for bond-related activities identified in Row #19	Town Center	-	N	\$ -						\$ -						\$ -	\$ -									
82	Tax Allocation Bonds - MCAS Tustin, Series 2010 - Legal Services	Legal	7/1/2014	6/30/2015	City Attorney - Woodruff, Spradlin & Smart, et al.	project-specific legal services for bond-related activities identified in Row# 48	MCAS	200,000	N	\$ 10,000				5,000		\$ 5,000				5,000		\$ 5,000	\$ 5,000									
83	Lease between the USA and the City of Tustin for Portions of the Former Marine Corps Air Station Tustin - Legal Services	Legal	01/01/2014	06/30/2014	City Attorney - Woodruff, Spradlin & Smart, et al.	project-specific legal services for enforceable obligation activities identified in Row #51	MCAS		N																							
84	Lease between the USA and the City of Tustin for Parcel 22 of the Former Marine Corps Air Station	Legal	01/01/2014	06/30/2014	City Attorney - Woodruff, Spradlin & Smart, et al.	project-specific legal services for enforceable obligation activities identified in Row #52	MCAS		N																							
85	Economic Development Conveyance (EDC) Application for Marine Corps Air Station (MCAS) Tustin as Amended - Legal Services	Legal	7/1/2014	6/30/2015	City Attorney - Woodruff, Spradlin & Smart, et al.	project-specific legal services for enforceable obligation activities identified in Row #53	MCAS	-	N	\$ -						\$ -						\$ -	\$ -									
90	Housing Entity Administrative Cost Allowance	Housing Entity Admin Cost	07/01/2014	06/30/2018	Tustin Housing Authority	Pursuant to AB 471, filed Feb 18, 2014, housing administrative cost allowance for the Tustin Housing Authority which assumed the housing duties of the former Tustin Community Redevelopment Agency	All	600,000	N	150,000										150,000			150,000									
92	Successor Agency Property Maintenance - Fence Repair, Edinger Avenue Parcels	Property Maintenance	1/1/2015	6/30/2016	Lavin Fence Company	Pursuant to HSC Section 34171 (b) and (d)(1)(F), Edinger Avenue fence repairs for an Agency asset prior to disposition	South Central	-	N	\$ -						\$ -						\$ -	\$ -									
93	Successor Agency Property Maintenance - Fence Repair, Stevens Square Parking Structure	Property Maintenance	1/1/2015	6/30/2016	City of Tustin	Pursuant to HSC Section 34171 (b) and (d)(1)(F), Stevens Square Parking Structure fence repair for an Agency asset prior to disposition	Town Center	-	N	\$ -						\$ -						\$ -	\$ -									
94	Superior Court Case 34-2013-80001623; Successor Agency v. Matosantos - Legal Services	Litigation	1/1/2013	6/30/2017	City Attorney - Woodruff, Spradlin & Smart, et al.	Pursuant to HSC Section 34171 (b) and (d)(1)(F), litigation expenses associated with Superior Court Case 34-2013-80001623 and subsequent Appeal in the Third Appellate District, Case 34201380001623CUWWMGDS	All	-	N	\$ -						\$ -						\$ -	\$ -									
95	Superior Court Case 34-2015-800002046; Successor Agency v. Cohen - Legal Services	Litigation	1/1/2014	6/30/2018	City Attorney - Woodruff, Spradlin & Smart, et al.	Pursuant to HSC Section 34171 (b) and (d)(1)(F), litigation expenses associated with Superior Court Case 34-2015-800002046	All	-	N	\$ -						\$ -						\$ -	\$ -									
96									N	\$ -						\$ -						\$ -	\$ -									
97									N	\$ -						\$ -						\$ -	\$ -									
98									N	\$ -						\$ -						\$ -	\$ -									
99									N	\$ -						\$ -						\$ -	\$ -									
100									N	\$ -						\$ -						\$ -	\$ -									
101									N	\$ -						\$ -						\$ -	\$ -									
102									N	\$ -						\$ -						\$ -	\$ -									
103									N	\$ -						\$ -						\$ -	\$ -									
104									N	\$ -						\$ -						\$ -	\$ -									
105									N	\$ -						\$ -						\$ -	\$ -									
106									N	\$ -						\$ -						\$ -	\$ -									
107									N	\$ -						\$ -						\$ -	\$ -									
108									N	\$ -						\$ -						\$ -	\$ -									
109									N	\$ -						\$ -						\$ -	\$ -									
110									N	\$ -						\$ -						\$ -	\$ -									
111									N	\$ -						\$ -						\$ -	\$ -									
112									N	\$ -						\$ -						\$ -	\$ -									
113									N	\$ -						\$ -						\$ -	\$ -									
114									N	\$ -						\$ -						\$ -	\$ -									
115									N	\$ -						\$ -						\$ -	\$ -									
116									N	\$ -						\$ -						\$ -	\$ -									
117									N	\$ -						\$ -						\$ -	\$ -									

**Tustin Recognized Obligation Payment Schedule (ROPS 16-17) - Report of Cash Balances  
(Report Amounts in Whole Dollars)**

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [CASH BALANCE TIPS SHEET](#)

A	B	C	D	E	F	G	H	I	
		<b>Fund Sources</b>							
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>		<b>Other</b>	<b>RPTTF</b>		
	<b>Cash Balance Information by ROPS Period</b>	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	<b>Comments</b>	
<b>ROPS 15-16A Actuals (07/01/15 - 12/31/15)</b>									
1	<b>Beginning Available Cash Balance (Actual 07/01/15)</b>					5,052,523	537,078		
2	<b>Revenue/Income (Actual 12/31/15)</b> RPTTF amounts should tie to the ROPS 15-16A distribution from the County Auditor-Controller during June 2015					4,112,692	-	No RPTTF distribution received during June 2015.	
3	<b>Expenditures for ROPS 15-16A Enforceable Obligations (Actual 12/31/15)</b>					5,032,454	-		
4	<b>Retention of Available Cash Balance (Actual 12/31/15)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)								
5	<b>ROPS 15-16A RPTTF Balances Remaining</b>	No entry required							
6	<b>Ending Actual Available Cash Balance</b> C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ -	\$ -	\$ 4,132,761	\$ 537,078		
<b>ROPS 15-16B Estimate (01/01/16 - 06/30/16)</b>									
7	<b>Beginning Available Cash Balance (Actual 01/01/16)</b> (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ -	\$ -	\$ -	\$ -	\$ 4,132,761	\$ 537,078		
8	<b>Revenue/Income (Estimate 06/30/16)</b> RPTTF amounts should tie to the ROPS 15-16B distribution from the County Auditor-Controller during January 2016					7,500	893,703	Other revenue includes rents projected to be collected by the Successor Agency. The City will be transferring to the Successor Agency \$4,101,171 in December 2016 as part of its Settlement Agreement with the DOF.	
9	<b>Expenditures for ROPS 15-16B Enforceable Obligations (Estimate 06/30/16)</b>					1,519,824		These expenditures were approved to be spent from RPTTF funds prior to the City's agreement with the DOF. As funding for these expenditures will now be provided through the City's December 2016 scheduled transfer of \$4.1 million, we are including these expenditures under "Other" funding sources.	
10	<b>Retention of Available Cash Balance (Estimate 06/30/16)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)								
11	<b>Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)</b>	\$ -	\$ -	\$ -	\$ -	\$ 2,620,437	\$ 1,430,781		

