

Recognized Obligation Payment Schedule (ROPS 15-16A) - Summary

Filed for the July 1, 2015 through December 31, 2015 Period

Name of Successor Agency: Tustin
 Name of County: Orange

<u>Current Period Requested Funding for Outstanding Debt or Obligation</u>		<u>Six-Month Total</u>
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D):		\$ 76,500
A		
B	Bond Proceeds Funding (ROPS Detail)	76,500
C	Reserve Balance Funding (ROPS Detail)	-
D	Other Funding (ROPS Detail)	-
E	Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 5,711,342
F	Non-Administrative Costs (ROPS Detail)	5,461,342
G	Administrative Costs (ROPS Detail)	250,000
H	Current Period Enforceable Obligations (A+E):	\$ 5,787,842

<u>Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding</u>		
I	Enforceable Obligations funded with RPTTF (E):	5,711,342
J	Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	-
K	Adjusted Current Period RPTTF Requested Funding (I-J)	\$ 5,711,342

<u>County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding</u>		
L	Enforceable Obligations funded with RPTTF (E):	5,711,342
M	Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
N	Adjusted Current Period RPTTF Requested Funding (L-M)	5,711,342

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

DOUG DAVERT, OVERSIGHT BOARD CHAIR
 Name _____ Title _____
 /s/ Doug Davert 2/24/2015
 Signature _____ Date _____

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July 1, 2015 through December 31, 2015
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K					L	M	N	O	P		
										Funding Source										Six-Month Total	
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)											RPTTF
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin							
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total						
								\$ 71,879,847													
1	Housing Tax Allocation Bonds	Bonds Issued On or	3/1/2010	9/1/2039	Bondholders via The Bank	Proceeds from the sale of the Bonds	All	22,010,000	N									\$ 5,787,842			
2	Fiscal Agent Fees - TA Bond 2010	Fees	1/19/2010	9/1/2039	The Bank of New York Mellon	administration of bond activities (paid annually)	All	3,300	N									\$ 1,305,403			
3	Continuing disclosure services & arbitrage services	Fees	1/19/2010	9/1/2039	Applied Best Practices; Willdan & Associates	Continuing disclosure services for 2010 Housing bonds and arbitrage services	All	4,350	N				2,900					\$ 2,900			
8	PERS liability (annually adjusted)	Unfunded Liabilities	7/1/2014	6/30/2015	City of Tustin	Employees funded by the Successor Agency that perform Successor Agency activities. The liability is reviewed annually and may increase or decrease based on a variety of economic and actuarial assumptions.	All	140,518	N									\$			
10	Payment in Lieu of Taxes Agreement - Flanders Pointe	Project Management Costs	10/1/1999	6/30/2015	City of Tustin	Agency monitors to insure receipt of annual payment	All		N									\$			
11	Payment in Lieu of Taxes Agreement - Orange Gardens	Project Management Costs	8/13/1998	6/30/2015	City of Tustin	Agency monitors to insure receipt of annual payment (Agreement w/City)	All		N									\$			
12	Olson DDA/Arbor Walk	Project Management Costs	3/1/2004	6/30/2015	Redevelopment Agency	Monitoring to ensure the project complies with the DDA. To the extent RPTTF funds are not available to fund this enforceable obligation, then the obligation shall be considered an encumbrance of the LMIHF.	All		N									\$			
13	Arbor Walk Promissory Notes	Project Management Costs	3/1/2004	6/30/2015	Redevelopment Agency	Agency monitors to ensure the 10 affordable homeownership units are in compliance with the Promissory Notes and recorded Affordable Housing Covenants. In addition, the Agency prepares and executes affordable housing documents when affordable homeowners refinance or sell their homes. To the extent RPTTF funds are not available to fund this enforceable obligation, then the obligation shall be considered an encumbrance of the LMIHF.	All		N									\$			
14	Heritage Place DDA	Project Management Costs	4/1/2002	6/30/2015	Redevelopment Agency	Agency monitors to ensure 53 units are in compliance with affordability requirements. To the extent RPTTF funds are not available to fund this enforceable obligation, then the obligation shall be considered an encumbrance of the LMIHF.	All		N									\$			
15	Heritage Place Loan Agreement	Project Management Costs	4/12/2007	6/30/2015	Redevelopment Agency	Financial assistance was provided by the Agency to the Developer for construction of a multi-family project and the Agency monitors the terms of the loan agreement (expires 4-15-2033), including the residual receipt payment. To the extent RPTTF funds are not available to fund this enforceable obligation, then the obligation shall be considered an encumbrance of the LMIHF.	All		N									\$			

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 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K					P			
										L						M	N	O
										Funding Source								
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total			
16	Single and Multi-Family Rehabilitation Loans	Project Management Costs	6/27/2011	6/30/2015	Redevelopment Agency	Agency monitors 6 Single Family and Multi-Family Loans between the Agency and Property Owners of rehabilitated properties.	All		N						\$			
17	Asset Transfer Obligations	Property Dispositions	07/01/2014	06/30/2015	Successor Agency	In accordance with California Health and Safety Code Section 34117(e) the Successor Agency is responsible for disposing of assets and properties as directed by the Oversight Board pursuant to subdivision a of Section 34181. The Successor Agency will incur costs associated with the transfer of assets including but not limited to escrow fees, title costs, recording fees and any other associated closing costs.	All		N						\$			
18	Town Center Housing Deficit Reduction Plan	SERAF/ERAF	05/01/2000	06/30/2015	Agency's Town Center Housing Set-Aside fund	Repayment for Town Center Housing Set-Aside funds diverted to support non-housing Redevelopment activities in Town Center during the period of 1986 - 1992.	Town Center		N						\$			
19	Tax Allocation Refunding Bonds 1998 (Town Center)	Bonds Issued On or Before 12/31/10	7/1/1998	12/1/2016	Bondholders via US Bank	Bond issue to fund non-housing projects. Total outstanding debt includes principal and interest.	Town Center	3,120,000	N				1,601,007		\$ 1,601,007			
20	Fiscal Agent Fees - TA Bond 1998	Fees	1/19/2010	12/1/2016	US Bank	administration of bond activities	Town Center	3,300	N						\$			
21	Continuing disclosure & arbitrage services	Fees	1/19/2010	12/1/2016	Applied Best Practices; Willdan & Associates	Continuing disclosure & arbitrage services for 1998 bonds	Town Center	5,000	N				1,100		\$ 1,100			
22	Contract for engineering services	Professional Services	6/9/2011	12/31/2014	Critical Structures, Inc.	Structural engineering assessment of Stevens Square Parking Structure	Town Center		Y						\$			
23	Stevens Square Parking Garage Declaration of Covenants, Conditions, Restrictions and Reservations	Property Maintenance	6/17/1988	6/30/2015	Stevens Square Parking Structure Condominium Association	There are ongoing maintenance costs as required by the CC&Rs. In addition, there are one-time, deferred maintenance repairs that will be determined by the structural engineering assessment. The costs associated with ongoing maintenance and deferred maintenance repairs are estimates.	Town Center	35,000	N				10,000		\$ 10,000			
24	Ambrose Lane/First Time Homebuyer	Project Management Costs	5/17/2000	6/30/2015	Redevelopment Agency	Agency monitors to ensure the 5 affordable homeownership units are in compliance with the Promissory Notes and recorded Affordable Housing Covenants. In addition, the Agency prepares and executes affordable housing documents when affordable homeowners refinance or sell their homes. To the extent RPTTF funds are not available to fund this enforceable obligation, then the obligation shall be considered an encumbrance of the LMIHF.	Town Center		N						\$			

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										Funding Source						Six-Month Total
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF			
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin		
25	First Time Homebuyer Promissory Note	Project Management Costs	5/17/2000	6/30/2015	Redevelopment Agency	Agency monitors to ensure the 1 first time homebuyer unit is in compliance with the Promissory Note and an Affordable Housing Covenant. In addition, the Agency prepares and executes affordable housing documents when the affordable homeowner refinances or sells their home. To the extent RPTTF funds are not available to fund this enforceable obligation, then the obligation shall be considered an encumbrance of the LMIHF.	Town Center		N						\$	
26	Makena DDA	Project Management Costs	10/19/2004	6/30/2015	Redevelopment Agency	Monitoring to insure developer is in compliance with contractual obligations.	Town Center		N						\$	
27	Old Town Plaza Retail Rehab DDA	Project Management Costs	5/10/2001	6/30/2015	Redevelopment Agency	Monitoring to insure developer is in compliance with contractual obligations.	Town Center		N						\$	
28	Plaza Lafayette DDA	Project Management Costs	7/2/1985	6/30/2015	Redevelopment Agency	Monitoring to insure developer is in compliance with contractual obligations.	Town Center		N						\$	
29	Ford Commercial Rehab DDA	Project Management Costs	9/15/1998	6/30/2015	Redevelopment Agency	Monitoring to insure developer is in compliance with contractual obligations.	Town Center		N						\$	
30	Micro Center DDA	Project Management Costs	11/21/1994	6/30/2015	Redevelopment Agency	Monitoring to insure developer is in compliance with contractual obligations.	Town Center		N						\$	
31	Thompson Building OPA	Project Management Costs	6/6/1994	6/30/2015	Redevelopment Agency	Monitoring to insure developer is in compliance with contractual obligations.	Town Center		N						\$	
32	ENA Deposit	Project Management Costs	6/27/2011	6/30/2015	General Motors	Reimbursement of Good Faith Deposit	Town Center		N						\$	
33	Potted Plants Agreements (17)	Project Management Costs	6/27/2011	6/30/2015	Redevelopment Agency	Monitoring to insure seventeen 17 agreements are in compliance with contractual obligations.	Town Center		N						\$	
34	Prospect Village DDA	Project Management Costs	6/21/2004	6/30/2015	Redevelopment Agency	Monitoring to insure developer is in compliance with contractual obligations.	Town Center		N						\$	

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										L						M	N	O
										Funding Source								
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total			
35	Public Works Agreement/South Central Redevelopment Project	City/County Loans On or Before 6/27/11	06/07/1993	06/30/2030	City of Tustin	Original loan amount to the Agency in 1993 was initially estimated to be \$33,500,000 for the Newport Avenue Extension (Newport Underpass) to Edinger Avenue. The interest rate is 5% above the City's average yield on investments. Repayment of the loan is based on City-funded Phase 1 work (Capital Improvement Program - CIP 70130) that has been completed on the Newport Avenue Extension/SR-55 North Bound Ramp Reconfiguration Project. The Phase 1 project began in 1993 and was completed in March 2010. Phase 1 (CIP 70130) contracts are not listed on previous EOPS or ROPS. There is no duplication of obligations. Phase 2 work (CIP 70131) consists of contracts listed below in Rows #42-#47 and these contracts have not been double counted in Phase 1. Pursuant to Section 1 Public Improvement Work of the Public Works Agreement, the Successor Agency shall pay the City when projects are completed and in semi-annual installments (per Section 2 Payment by the Agency of the Agreement). This installment will reflect initial reimbursement payments until confirmation of the Oversight Board of the actual increased costs of the project.	South Central		N							\$		
36	Memorandum of Understanding with Orange County Water District (Section 33401 Payment, 3/20/1985)	Miscellaneous	3/20/1985	6/30/2015	Orange County Water District	Tax share agreement (pre-AB 1290) with the Agency. Applicability of agreement is questionable because of provisions with AB1X 26.	South Central		N						\$			
37	Memorandum of Understanding with Tustin Unified School District (Section 33401 Payment, 9/13/1985)	Miscellaneous	9/13/1985	6/30/2015	Tustin Unified School District	Tax share agreement pre-1290 with Agency. The agreement provides that certain tax sharing payments would occur after the Agency has expended \$10 million dollars for construction of facilities within the South Central Amendment Area and or retired bonds or other indebtedness for such construction as provided in the Agreement. The Agency has not retired the indebtedness associated with the 1993 Public Works Agreement and, as a result, there have been no payments made to date.	South Central		N						\$			

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										M						Six-Month Total
										Nondelinquent						
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin		
38	Memorandum of Understanding with Saddleback Community College District (Section 33401 Payment; 9/13/1985)	Miscellaneous	9/13/1985	6/30/2015	Saddleback Community College District	Tax share agreement pre-1290 with Agency. The agreement provides that certain tax sharing payments would occur after the Agency has expended \$10 million dollars for construction of facilities within the South Central Amendment Area and or retired bonds or other indebtedness for such construction as provided in the Agreement. The Agency has not retired the indebtedness associated with the 1993 Public Works Agreement and, as a result, there have been no payments made to date.	South Central		N						\$	
45	CBS Outdoor Billboard	Project Management Costs	12/19/1994	6/30/2015	Redevelopment Agency	Monitoring to insure licensee is in compliance with contractual obligations.	South Central		N						\$	
46	Tustin Grove Promissory Notes and Affordable Housing Covenants	Project Management Costs	1/1/1996	6/30/2015	Redevelopment Agency	Agency monitors to ensure the sixteen 16 affordable homeownership units are in compliance with the Promissory Notes and recorded Affordable Housing Covenants. In addition, the Agency prepares and executes affordable housing documents when affordable homeowners refinance or sell their homes. To the extent RPTTF funds are not available to fund this enforceable obligation, then the obligation shall be considered an encumbrance of the LMIHF.	South Central		N						\$	
47	Tustin Grove Affordable Housing DDA	Project Management Costs	12/27/1995	6/30/2015	Redevelopment Agency	Monitoring to ensure the project complies with the DDA. To the extent RPTTF funds are not available to fund this enforceable obligation, then the obligation shall be considered an encumbrance of the LMIHF.	South Central		N						\$	
48	Tax Allocation Bonds - MCAS Tustin, Series 2010	Bonds Issued On or Before 12/31/10	11/1/2010	9/1/2040	Bondholders via The Bank of New York Mellon	Bond issue to fund non-housing projects. Total outstanding debt includes principal and interest.	MCAS Tustin	41,040,000	N				1,852,138		\$ 1,852,138	
49	Fiscal Agent Fees - TA Bond 2010	Fees	9/7/2010	9/1/2040	The Bank of New York Mellon	administration of bond activities	MCAS Tustin	135,000	N						\$	
50	Continuing disclosure services & arbitrage services	Fees	9/7/2010	9/1/2040	Applied Best Practices, Willdan & Associates	Continuing disclosure services for 2010 MCAS bonds & arbitrage services	MCAS Tustin	121,500	N				2,900		\$ 2,900	

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										Funding Source					
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total
51	Lease between the USA and the City of Tustin for Portions of the Former Marine Corps Air Station Tustin	Property Maintenance	5/13/2002	9/1/2040	Redevelopment Agency	Property Management, Maintenance, Environmental Remediation, and Real Estate obligations of City required by Navy on Lease sites until conveyance of properties. This includes asset management and disposal, property management and remediation. Direct project related staffing costs only associated with asset management and disposal under the LIFOC are listed in Row #7. Contractual response costs for all other responsibilities under the LIFOC Agreement will be as they are incurred and as requested by the Department of Navy.	MCAS Tustin		N						\$
52	Lease between the USA and the City of Tustin for Parcel 22 of the Former Marine Corps Air Station Tustin	Property Maintenance	6/16/2004	9/1/2040	Redevelopment Agency	Property Management, Maintenance, Environmental Remediation, and Real Estate obligations of City required by Navy on Lease sites until conveyance of properties. This includes asset management and disposal, property management and remediation. Direct project related staffing costs only associated with asset management and disposal under the LIFOC are listed in Row #7. Contractual response costs for all other responsibilities under the LIFOC Agreement will be as they are incurred and as requested by the Department of Navy.	MCAS Tustin		N						\$
53	Economic Development Conveyance (EDC) Application for Marine Corps Air Station (MCAS) Tustin as Amended	Property Maintenance	5/13/2002	9/1/2040	Redevelopment Agency	Obligations of City required by Navy in the conveyance of the property under the Reuse Plan adopted in 2002. This includes asset management and disposal, property management and remediation. Direct project related staffing costs associated with asset management and disposal under the EDC are listed in Row #7. Contractual response costs for all other responsibilities under the EDC Agreement will be as they are incurred and as requested by the Department of Navy.	MCAS Tustin		N						\$
55	Contract for Engineering & Planning Services	Professional Services	08/08/2010	06/30/2014	RBF Consulting	Plan check and tract map services	MCAS Tustin		N						\$
56	Contract for Planning Services	Professional Services	9/7/2010	6/30/2015	SMS Architects	Implementation Plan and Strategy	MCAS Tustin	36,479	N				15,000		\$ 15,000
57	Contract for Engineering Services	Professional Services	09/07/2010	06/30/2014	Hunsaker & Associates	Disposition Strategy & mapping services	MCAS Tustin		N						\$
58	Contract for Financial Analysis	Professional Services	1/4/2011	6/30/2015	David Taussig & Associates	Financial advisory services associated with determining distribution of assessments associated with background infrastructure costs	MCAS Tustin	7,400	N				4,000		\$ 4,000

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										Funding Source						Six-Month Total
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)		RPTTF				
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63	Coventry Court Regulatory Agreement & Declaration of Restrictive Covenants and Supplemental Regulatory Agreement	Project Management Costs	9/30/2010	6/30/2015	Redevelopment Agency	Agency monitors receipt of payment in lieu of taxes as well as developer's compliance with contractual senior affordable housing obligations related to 153 affordable units within the Project. To the extent RPTTF funds are not available to fund this enforceable obligation, then the obligation shall be considered an encumbrance of the LMIHF.	MCAS Tustin		N						\$	
67	Contract for Environmental Services	Professional Services	11/2/2010	6/30/2015	Vandermost Consulting	Regulatory Agency consulting	MCAS Tustin		N						\$	
68	8th Amended Agmt for Reimbursement of Costs and City/Admin Agency Operations Loan between the SA/City pursuant to California HSC Section 34177 (j)	Admin Costs	8/28/2012	6/30/2015	Employees funded by the Successor Agency that perform Successor Agency activities as needed for direct administrative operations as well as overhead and legal services.	Administrative Budget for employees, overhead & legal services needed for direct administrative operation. The Oversight Board of the Successor Agency to the Tustin Community Redevelopment Agency approved the administrative budget on March 13, 2012 and the Successor Agency adopted Successor Agency Resolution No. 12-04 on March 20, 2012 approving the Administrative Budget and approved the "Agreement for Reimbursement of Costs and City/Successor Agency Operations Loan". This amount will fluctuate annually. The Administrative Budget was calculated in accordance with California Health and Safety Code Section 34171(b). 3% of the property tax allocated to the Successor Agency for FY 2011-2012.	All	250,000	N					250,000	\$ 250,000	
69	3rd Amended Agmt for Reimbursement of Costs and City/Admin Agency Operations Loan between the SA/City pursuant to California HSC Section 34180 (e).	OPA/DDA/Construction	08/28/2012	06/30/2014	City of Tustin	Phase 2 Tustin Ranch Road Improvements Project	All		N						\$	
70	Direct Project-related costs associated with MCAS Tustin Tax Allocation Bonds, Series 2010 (including Salary and Benefits of employees)	Project Management Costs	1/1/2014	6/30/2015	Employees that perform direct project-related activities for the MCAS Tustin Tax Allocation bond-funded projects.	Annual Payroll for employees supporting Bond Covenanted projects	MCAS Tustin	153,000	N	76,500					\$ 76,500	
71	Affordable Housing Reimbursement Agreement and First Amendment Between City and Agency	City/County Loans On or Before 6/27/11	06/05/2007	06/30/2030	City of Tustin	Initial Agreement between the City and Agency for the purpose of reimbursing the City for assisting the Agency in carrying out its affordable housing obligations at Tustin Field I & II.	All		N						\$	

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										Funding Source					
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
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72	South Central Project Area Loan	City/County Loans On or Before 6/27/11	9/2/2008	6/30/2030	City of Tustin	Project purposes loan. Amount is derived from Appendix D of the fourth Five-Year Implementation Plan of the South Central/Town Center Project Areas as adopted on October 5, 2010. Continuation of Loan to Agency on Administrative Agreement adopted by Council on September 7, 2010. The amount was originally loaned to the Agency on September 2, 2008. Prior loans to the Agency were for differing amounts as needed by project area.	South Central	4,650,000	N				584,394		\$ 584,394
73	Housing Tax Allocation Bonds, Series 2010 - Legal Services	Legal	7/1/2014	6/30/2015	City Attorney - Woodruff, Spradlin & Smart (including Stradling Yocca Carlson & Rauth; Remy, Thomas, Moose & Marley; Waters & Company; Jeanette Justus, Arbruster Goldsmith & Delvac LLP; Cappello & Noel LLP; and Kutak Rock)	project-specific legal services for bond-related activities identified in Row #1	All	10,000	N				5,000		\$ 5,000
74	Olson DDA/Arbor Walk - Legal Services	Legal	7/1/2014	6/30/2015	City Attorney - Woodruff, Spradlin & Smart, et al.	project-specific legal services for enforceable obligation activities identified in Rows #12-13	All	10,000	N				5,000		\$ 5,000
75	Heritage Place DDA/Loan Agreement - Legal Services	Legal	7/1/2014	6/30/2015	City Attorney - Woodruff, Spradlin & Smart, et al.	project-specific legal services for enforceable obligation activities identified in Rows #14-15	All	5,000	N				2,500		\$ 2,500
76	Single and Multi-Family Rehabilitation Loans - Legal Services	Legal	7/1/2014	6/30/2015	City Attorney - Woodruff, Spradlin & Smart, et al.	project-specific legal services for enforceable obligation activities identified in Row #16	All	5,000	N				2,500		\$ 2,500
77	Town Center Housing Deficit Reduction Plan - Legal Services	Legal	7/1/2014	6/30/2015	City Attorney - Woodruff, Spradlin & Smart, et al.	project-specific legal services for enforceable obligation activities identified in Row #18	Town Center	10,000	N				5,000		\$ 5,000
78	Tax Allocation Refunding Bonds 1998 (Town Center) - Legal Services	Legal	7/1/2014	6/30/2015	City Attorney - Woodruff, Spradlin & Smart, et al.	project-specific legal services for bond-related activities identified in Row #19	Town Center	5,000	N				2,500		\$ 2,500
79	Stevens Square Parking Garage Declaration of Covenants, Conditions, Restrictions and Reservations - Legal Services	Legal	01/01/2014	06/30/2014	City Attorney - Woodruff, Spradlin & Smart, et al.	project-specific legal services for enforceable obligation activities identified in Rows #22-23	Town Center		N						\$ -
80	Ambrose Lane/First Time Homebuyer - Legal Services	Legal	01/01/2014	06/30/2014	City Attorney - Woodruff, Spradlin & Smart, et al.	project-specific legal services for enforceable obligation activities identified in Rows #24-25	Town Center		N						\$ -
81	Tustin Grove - Legal Services	Legal	01/01/2014	06/30/2014	City Attorney - Woodruff, Spradlin & Smart, et al.	project-specific legal services for enforceable obligation activities identified in Rows #46-47	South Central		N						\$ -
82	Tax Allocation Bonds - MCAS Tustin, Series 2010 - Legal Services	Legal	7/1/2014	6/30/2015	City Attorney - Woodruff, Spradlin & Smart, et al.	project-specific legal services for bond-related activities identified in Row #48	MCAS Tustin	30,000	N				15,000		\$ 15,000
83	Lease between the USA and the City of Tustin for Portions of the Former Marine Corps Air Station Tustin - Legal Services	Legal	01/01/2014	06/30/2014	City Attorney - Woodruff, Spradlin & Smart, et al.	project-specific legal services for enforceable obligation activities identified in Row #51	MCAS Tustin		N						\$ -

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A Item #	B Project Name / Debt Obligation	C Obligation Type	D Contract/Agreement Execution Date	E Contract/Agreement Termination Date	F Payee	G Description/Project Scope	H Project Area	I Total Outstanding Debt or Obligation	J Retired	K, L, M, N, O Funding Source					P Six-Month Total	
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)		RPTTF				
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin		
84	Lease between the USA and the City of Tustin for Parcel 22 of the Former Marine Corps Air Station	Legal	01/01/2014	06/30/2014	City Attorney - Woodruff, Spradlin & Smart, et al.	project-specific legal services for enforceable obligation activities identified in Row #52	MCAS Tustin		N							\$
85	Economic Development Conveyance (EDC) Application for Marine Corps Air Station (MCAS) Tustin as Amended - Legal Services	Legal	7/1/2014	6/30/2015	City Attorney - Woodruff, Spradlin & Smart, et al.	project-specific legal services for enforceable obligation activities identified in Row #53	MCAS Tustin	80,000	N				40,000			\$ 40,000
86	Coventry Court Regulatory Agreement & Declaration of Restrictive Covenants and Supplemental Regulatory Agreement - Legal Services	Legal	7/1/2014	6/30/2015	City Attorney - Woodruff, Spradlin & Smart, et al.	project-specific legal services for enforceable obligation activities identified in Row #63	MCAS Tustin	10,000	N				5,000			\$ 5,000
87	Affordable Housing Reimbursement Agreement and Affordable Housing DDAs - Legal Services	Legal	01/01/2014	06/30/2014	City Attorney - Woodruff, Spradlin & Smart, et al.	project-specific legal services for enforceable obligation activities identified in Row #71	All		N							\$
89	Office Lease Agreement	Admin Costs	3/1/2007	6/30/2016	PK Larwin Square SC LP	Office Lease for Successor Agency Operations	All		N							\$
90	Housing Entity Administrative Cost Allowance	Housing Entity Admin Cost	07/01/2014	06/30/2018	Tustin Housing Authority	Pursuant to AB 471, filed Feb 18, 2014, housing administrative cost allowance for the Tustin Housing Authority which assumed the housing duties of the former Tustin Community Redevelopment Agency			N							\$
91	Bond Proceeds Expenditure Agreement	Bonds Issued On or Before 12/31/10	6/24/2014	6/30/2016	City of Tustin	In order to facilitate the use of Excess Bond Proceeds consistent with all applicable bond covenants, the Successor Agency and the City have negotiated the transfer of current and future excess bond proceeds by the Successor Agency to the City on January 1, 2015. The Oversight Board approved this Agreement in June 2014 and OB Resolution No. 14-14 was approved by the Department of Finance on August 5, 2014.			Y							\$
92									N							\$
93									N							\$
94									N							\$
95									N							\$
96									N							\$
97									N							\$
98									N							\$
99									N							\$
100									N							\$
101									N							\$
102									N							\$
103									N							\$
104									N							\$
105									N							\$
106									N							\$
107									N							\$
108									N							\$
109									N							\$
110									N							\$
111									N							\$

Recognized Obligation Payment Schedule (ROPS 15-16A) - Report of Cash Balances

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see https://rad.dof.ca.gov/rad-sa/pdf/Cash_Balance_Agency_Tips_Sheet.pdf.

A	B	C	D	E	F	G	H	I
		Fund Sources						
		Bond Proceeds		Reserve Balance		Other	RPTTF	
	Cash Balance Information by ROPS Period	Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin	Comments
ROPS 14-15A Actuals (07/01/14 - 12/31/14)								
1	Beginning Available Cash Balance (Actual 07/01/14)	32,102,048				122,278	5,437,642	
2	Revenue/Income (Actual 12/31/14) RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014	108,477				16,859	5,000,000	Other = Rent & Interest; RPTTF = 1st settlement payment per agreement with DOF for amount due from General Fd
3	Expenditures for ROPS 14-15A Enforceable Obligations (Actual 12/31/14) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q	54,282				110,679	4,887,790	Report of PPA, Columns L & Q
4	Retention of Available Cash Balance (Actual 12/31/14) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	32,156,243						Bond proceeds = Transferred to City of Tustin 1/1/2015
5	ROPS 14-15A RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 14-15A PPA in the Report of PPA, Column S			No entry required				
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ -	\$ -	\$ 28,458	\$ 5,549,852	
ROPS 14-15B Estimate (01/01/15 - 06/30/15)								
7	Beginning Available Cash Balance (Actual 01/01/15) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ -	\$ -	\$ -	\$ -	\$ 28,458	\$ 5,549,852	
8	Revenue/Income (Estimate 06/30/15) RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during January 2015	-				11,500	1,528,897	Column G = Estimated Rent & Interest; Column H = Amount Received January 2015 from County Auditor-Controller
9	Expenditures for ROPS 14-15B Enforceable Obligations (Estimate 06/30/15)					39,958	2,016,391	Total estimated expenditures per ROPS 14-15B
10	Retention of Available Cash Balance (Estimate 06/30/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)							
11	Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,062,358	

